

Important information regarding Year-End Tax Statements

Form 1098: Annual Tax and Interest Statements

Your 2022 year-end Form 1098 Tax and Interest Statement will be mailed out to you by January 31, 2023. Please make note that you may receive multiple 1098 forms for your mortgage loan if the following situations applied to your loan account.

Magnolia Bank is the current servicer of your loan and you made payments on that loan prior to November 1, 2022:

The subservicer of our loan portfolio changed from Dovenmuehle Mortgage Inc. (DMI) to PHH on November 1, 2022, so depending on when your loan closed, you may receive two Form 1098 statements.

- One would be from DMI -If payments were made from January 1, 2022-October 1, 2022.
- One would be from PHH- if payments were made from November 1, 2022-December 31, 2022.

PHH has already mailed your 1098 Form as of January 15, 2023. If you are waiting on 1098 from PHH, please call 1-833-349-1752 or log into your account with PHH.

DMI will mail out your 1098 Form by January 31, 2023. If you are waiting on 1098 from DMI please call 1-855-593-7045 and they can give you the amounts verbally Or you can log on to your old account with Dovenmuehle Mortgage Inc (DMI) which will have a copy of the 1098 after February 2, 2023.

Thank you,

Mortgage Servicing Team

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